

**GONZALO MATURANA**  
Emory University  
Goizueta Business School  
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## **ACADEMIC EMPLOYMENT**

Emory University - Goizueta Business School  
Assistant Professor of Finance, August 2015 - present

## **EDUCATION**

The University of Texas at Austin - McCombs School of Business  
Ph.D. in Finance, 2015  
University of Chile  
M.A. in Applied Economics, 2008 (highest honors)  
B.S. in Engineering, 2006 (highest honors)

## **RESEARCH INTERESTS**

Corporate Finance, Household Finance, Securitization, Real Estate, Conflicts of Interest

## **PUBLICATIONS**

“When are Modifications of Securitized Loans Beneficial to Investors?”  
*Review of Financial Studies*, 2017, 30(11), 3824–3857  
-WFA Cubist Systematic Strategies PhD Candidate Award, 2015  
“Did Dubious Mortgage Origination Practices Distort House Prices?” with John M. Griffin.  
*Review of Financial Studies*, 2016, 29(7), 1671–1708  
“Who Facilitated Misreporting in Securitized Loans?” with John M. Griffin.  
*Review of Financial Studies*, 2016, 29(2), 384–419  
-Editor’s Choice Article and Winner of the Michael J. Brennan Award for Best Paper in the RFS, 2017  
-Blackrock Best Paper Award at the OSU Finance Alumni Conference, 2014

## **WORKING PAPERS**

“Teachers Teaching Teachers: The Role of Networks on Financial Decisions,” with Jordan Nickerson  
-Best Paper Award at the Red Rock Finance Conference, 2016  
“Do Personal Ethics Influence Corporate Ethics?” with John M. Griffin and Samuel Kruger  
“Real Effects of Financial Distress of Workers: Evidence from Teacher Spillovers,” with Jordan Nickerson  
“Agglomeration, Coordination, and Corporate Investment” with William Grieser and Santiago Truffa  
“Do Labor Markets Discipline? Evidence from RMBS Bankers,” with John M. Griffin and Samuel Kruger  
“Collateral Misreporting in the RMBS Market,” with Samuel Kruger

## SELECTED ACADEMIC AWARDS

Michael J. Brennan award for Best Paper in the *Review of Financial Studies*, 2017  
Best Paper Award at the Red Rock Finance Conference, 2016  
WFA Cubist Systematic Strategies Ph.D. Candidate Award for Outstanding Research, 2015  
Fred Moore Assistant Instructor Award for Teaching Excellence, 2014  
Blackrock Best Paper Award at the Ohio State University Finance Alumni Conference, 2014  
UT Austin College Continuing Fellowship, 2013-2014  
McCombs Ph.D. Fellowship Scholarship, 2010-2014

## PRESENTATIONS

### Academic Seminars/Conferences

\*: Presented by co-author; †: scheduled

- 2018: Jackson Hole Finance Conference (Jackson Hole)†, Review of Corporate Finance Studies Conference (Nassau)†
- 2017: AFA Meeting (Chicago)\*, Dartmouth College (Tuck), Emory University (Goizueta), FDIC/JFSR Bank Research Conference (Arlington), FSU SunTrust Beach Conference (Destin), Georgia Institute of Technology (Scheller), Georgia State University (Robinson and Economics), Kentucky Finance Conference (Lexington)\*, Lone Star Finance Conference (Waco)\*, UNC/Duke Corporate Finance Conference (Chapel Hill), University of Pennsylvania (Wharton), UT “Smokey” Mountain Finance Conference (Asheville)\*, Washington University in St. Louis (Olin), WFA Meeting (Whistler)
- 2016: CARE Conference (Leesburg)\*, Emory University (Goizueta), Finance UC Int’l Conference (Santiago)\*, FMA Napa Conference (St. Helena)\*, Lone Star Finance Conference (Fort Worth)\*, MFA Meeting (Atlanta), Pontificia Universidad Catolica, Red Rock Finance Conference (Zion Nat’l Park), RSAI North American Meeting (Minneapolis)\*, Wake Forrest CSR Conference (Winston-Salem)\*, WFA Meeting (Park City)
- 2015: All-Georgia Finance Conference (Atlanta), Atlanta FED Real Estate Conference (New Orleans)\*, AREUEA National Conference (Washington D.C.), Emory University (Goizueta, 2×), Federal Reserve Bank of Boston, FRA Early Ideas Session (Las Vegas)\*, Georgia Institute of Technology (Scheller), Georgia State University (Economics), London Business School, Michigan State University (Broad), Pontificia Universidad Catolica, Purdue University (Krannert), SFS Cavalcade (Atlanta), Tulane University (Freeman), University of Colorado Boulder (Leeds), University of Illinois at Urbana-Champaign (COB), University of North Carolina at Chapel Hill (Kenan-Flagler), University of Pennsylvania (Wharton), Vanderbilt University (Owen), WFA Meeting (Seattle)
- 2014: Australasian Finance and Banking Conference (Sydney)\*, FRA Early Ideas Session (Las Vegas)\*, Ohio State University Alumni Conference (Columbus)\*, University of Texas at Austin (McCombs, 2×)
- 2013: CAREFIN Bocconi Banking Conference (Milan), University of Chile, University of Texas at Austin (McCombs)

### Discussions

Northern Finance Association Meeting, 2017  
Northwestern University Kellogg School of Management Fintech Conference, 2017  
Villanova University Mid-Atlantic Research Conference in Finance, 2017  
Midwest Finance Association Meeting, 2016

## **PROFESSIONAL SERVICE**

### **Referee Work**

Journal of Banking and Finance, Journal of Finance, Management Science, Review of Financial Studies

### **Committee Work**

Program Committee, FRB Atlanta/GSU Real Estate Conference, 2017

Program Committee, FMA Latin American Conference, 2017

Emory Graduate Diversity Fellowship Social Sciences and Humanities Committee, 2016-2017

### **Ph.D. Students**

Stephen Brincks, Committee Member (current student)

## **TEACHING**

MBA Financial Services (2016-2017), *Emory University*

-Overall Evaluation: 4.8/5.0 (2016), 4.0/5.0 (2017)

Bank Mgt. & Financial Services (2016-2017), *Emory University*

-Overall Evaluation: 4.2/5.0 (2016), 4.3/5.0 (2017)

Business Finance (2013), *The University of Texas at Austin*

-Overall Evaluation: 4.8/5.0

-Award for Teaching Excellence

Economic Engineering and Financial Management (2008-2010), *University of Chile*

Introduction to Economics (2009-2010), *University of Chile*

Understanding the Financial Crisis (2009), *University of Chile*

## **OTHER WORK EXPERIENCE**

Lecturer, *University of Chile* (2009-2010)

Portfolio Manager, *IM Trust* (2008-2009)

Strategy Analyst, *IM Trust* (2007-2008)